

CENTRALIZED FLEET FUND

	Actual FY2000-01	Adopted FY2001-02	Estimated FY2001-02	Proposed FY2002-03
Revenues				
Interest and Rental Income	\$ 132,203	\$ -	\$ -	-
Charges for Current Services	2,714,657	-	-	-
Other Revenue	55,946	-	-	-
Total Revenues	\$ 3,319,537	\$ -	\$ -	-
Appropriations				
Personal Services	\$ 1,479,867	\$ -	\$ -	-
Operating	926,288	-	-	-
Capital	666,989	-	-	-
Debt Service	172,082	-	-	-
Transfers to Other Funds	74,311	-	-	-
Total Appropriations	\$ 3,319,537	\$ -	\$ -	-

FUND DESCRIPTION

The Centralized Fleet Fund was established to account for revenues and expenses related to the ownership, maintenance, and repair of most City vehicles and equipment. The fund owned the vehicles and equipment and leased them to other City operations. The fund was eliminated in FY 2002 when several internal service funds were collapsed.

REVENUE DESCRIPTIONS

Interest and Rental Income – Interest is earned on the fund's share of pooled cash.

Charges for Current Services – Charges for vehicle and equipment leases and maintenance are included in this line.

Other Revenue - This line represents the transfer from the fund reserves to purchase vehicles and equipment.

EXPENDITURE DESCRIPTIONS

Personal Services – This line represents the salaries and benefits paid to employees of the Fleet Maintenance Division of the Property and Facility Maintenance Department.

Operating – This line represents the expenses necessary to maintain and repair vehicles and equipment.

Capital Outlay – This line represents the amount for vehicle and equipment purchases.

Other – Represents the debt service payment for the Certificates of Participation used to capitalize the fund and transfer to the fund reserves to fund for the future replacement of vehicles and equipment.